

Government of Odisha
MSME Department

NOTIFICATION

No. MSME-P&B-P&B-0017-2023 8954 /MSME, Bhubaneswar, dated the 27.10.25

**DETAILED OPERATIONAL GUIDELINES FOR CHIEF MINISTER'S SCHEME FOR
REIMBURSEMENT OF INTEREST TO MSMES" (CM-SRIM) FOR THE PERIOD
2024-25 to 2027-28**

1. Objective:

Finance is one of the biggest concerns of manufacturing MSMEs. Objective of the scheme, therefore, is to help them financially by way of reimbursing interest paid by them to banks on Working Capital Loan availed by them from banks. The scheme shall be applicable for the period of 04 years i.e. for FY 2024-25 to 2027-28.

2. Benefit:

Manufacturing MSMEs of Odisha will be entitled for reimbursement of interest paid by them to banks on Working Capital loan availed from banks for afore said period at the following rates.

Slabs	Limit of Working Capital Loan Sanctioned (i.e. Cash Credit limit) by banks	Reimbursement of interest paid (in percentage)
Slab-1	Up to Rs.25 lakh	100%
Slab-2	Above Rs.25 Lakh and up to Rs.1 crore	75%
Slab-3	Above Rs.1 crore and up to Rs.3 crore	50%
Slab-4	Above Rs.3 crore and up to Rs.5 crore	25%

Note:

1) Only fund based Working Capital Loan shall be taken into consideration. The term "Working Capital" includes Export Packing Credit (EPC) availed by export-oriented Manufacturing MSMEs from Banks.

2) Fitment into appropriate slab shall be done on the basis of limit of Working Capital Loan sanctioned (i.e. Cash Credit limit) by banks; not on the basis of how much Working Capital Loan used / drawn.

3) If the Working Capital Loan limit (i.e. the Cash Credit limit) or the Export Packing Credit limit has been modified within the six- monthly claim period (Ref : Para 4) once or more than once, the highest limit shall be taken into consideration for fitment into appropriate slab.

3. Eligibility for manufacturing MSME to avail scheme benefits for a certain claim period:

a) MSME unit having minimum 75% of its annual turnover for immediately preceding FY coming from manufacturing activities shall be considered as "Manufacturing MSMEs" for the applied claim period.

Illustration 1:

A minimum 75% of annual turnover for FY 2023-24 shall be taken into account for considering a MSME unit as "Manufacturing MSMEs" for the units applying under this scheme for the claim period 2024-25.

b) The MSME unit must be located in Odisha, must have commenced commercial production before 03 years of the claim period and must not have gone out of production for a continuous period of six months or more starting from claim period.

Illustration 2:

The MSME unit applying under this scheme for the claim period 2024-25, must have commenced commercial production on or before 31.03.2021 and must not have gone out of production for a continuous period of six months or more starting from 01.04.2024.

c) The unit must have availed Working Capital Loan from any Public Sector Bank/Private Sector Bank/State Cooperative Bank/Regional Rural Bank/ Small Finance Bank located in Odisha.

d) The unit must possess a valid UDYAM Registration Number (<https://www.udyamregistration.gov.in>).

e) The unit will be eligible for reimbursement of interest for Working Capital Loan availed from only one bank and that too for only one loan account.

e) If the unit has already availed benefit of interest reimbursement on Working Capital Loan or any similar benefit for the current financial year (i.e. during which claim has been applied for) under any other scheme of the State Government or Central Government, it shall be eligible for the differential amount of benefit only.

Illustration 3:

If the Manufacturing MSMEs has already availed benefit of interest reimbursement on Working Capital Loan or any similar benefit for the for the financial year 2024-25 under any other scheme of the State Government or Central Government and has applied for claim for the claim period 2024-25 under CM SRIM, then it shall be eligible for the differential amount of benefit only.

f) If the Working Capital Loan account of the unit maintained in the bank becomes NPA, the unit shall become ineligible to get benefit under this scheme.

g) SHGs, FPOs, State/Central Government Companies and Societies/Trusts/ Co-operative Societies run or controlled by State/Central Government will not be eligible for this scheme benefit.

h) MSMEs manufacturing alcoholic beverages (like IMFL, Country Liquor, etc.), Tobacco products (like Pan Masala, Bidi, Cigarette, etc.), Gudakhu, Narcotic drugs and Psychotropic Substances shall not be eligible to get this scheme benefit.

i) MSMEs manufacturing prohibited items / products shall not be eligible to get this scheme benefit.

4. Time frame for filing application:

a) In general, the receipt of applications and reimbursement shall be done on Half yearly mode basis.

b) The first claim period for the current FY shall be from 1st April to 30th September of the same year and claim application for the first claim period must be filed by 31st December of the same year. Besides, If the claim is found to be alright, reimbursement shall be made by last date of February of the next year.

c) Similarly, the second claim period of the same FY shall be from 1st September to 31st March and the claim application must be filed by 30th June of the next year. If the claim is found to be alright, reimbursement shall be made by 31st August of the next year.

Illustration 4:

Claim Period (FY)	FY to be considered for having minimum 75% of annual turnover coming from manufacturing activities ("Manufacturing MSMEs")	First claim period	Last date for filling of claim application for the first claim period	Last date for completion of reimbursement for the first claim period (if claim found to be alright)
2025-26	2024-25	01.04.2025 to 30.09.2025	31.12.2025	28.02.2026
		Second claim period	Last date for filling of claim application for the second claim period	Last date for completion of reimbursement for the first claim period (if claim found to be alright)
		01.09.2025 To 31.03.2026	30.06.2026	31.08.2026

N.B.:

For settling the claims in respect of the applications received for the claim period 2024-25, there shall be One time submission of application, till end of October 2025 and the reimbursement shall be completed by end of December 2025

Claim Period (FY)	FY to be considered for having minimum 75% of annual turnover coming from manufacturing activities ("Manufacturing MSMEs")	First/ Second claim period	Last date for filling of claim application for the first claim period	Mode and Time frame for filling of application	Last date for completion of reimbursement for the first claim period (if claim found to be alright)
2024-25	2023-24	01.04.2025 to 31.03.2025	31.10.2025	One time submission Of application 31.10.2025	31.12.2025

5. Procedure:

a) Eligible manufacturing MSME unit shall submit online application and upload self-attested copies of all relevant documents in CM-SRIM Portal through its Proprietor /Managing Partner/Managing Director or Authorized signatory.

b) On successful submission of online application, the application will become visible to the General Manager of the DIC concerned in the Portal who will check the application, either by himself/herself or by any other officer of the DIC duly authorized by him/her, as to whether the application is prima facie in order or not and will accordingly intimate the applicant MSME unit, within 7 working days, about the application status in the Portal as given below.

- Rejected (Grounds of rejection to be mentioned)
- Reverted to the applicant (Grounds of reversion to be mentioned)
- Under further process (If, prima facie, the application is in order)

c) In case of reversion of application, the applicant shall resubmit the application in the Portal, within 15 working days of reversion, after removing the deficiencies.

d) If the application (original or resubmitted) is prima facie in order, Checking Officer will make a request in the Portal to the Branch Head of the Bank from where the applicant has availed Working Capital Loan, for verification of the working capital loan availed by the applicant and interest paid thereon. The Branch Head should furnish his/ her verification report in the Portal within 7 working days.

e) If as per the verification report of the Bank, the applicant MSME unit is found to be not eligible to receive any financial assistance under this scheme, the Checking Officer will reject the application, in the Portal, clearly mentioning grounds of rejection.

f) If as per the verification report of the bank, the claim of the applicant MSME unit is found to be in order; then the Checking Officer shall make a field visit of the applicant's MSME unit to check the eligibility of the unit and furnish field visit report in the Portal itself within 15 working days from the date of receipt of the verification report from the Bank.

g) On the basis of the verification report received from the Bank and field visit report of the Checking Officer, the GM (DIC) concerned shall either approve or reject the claim, partly or fully, as deemed proper within 7 working days from the date of receipt of the field visit report of the Checking Officer.

h) In case of approval of the claim, sanction of reimbursement of interest shall be accorded by the GM (DIC) concerned in the Portal within 3 working days from the date of approval. Disbursement of sanctioned reimbursement amount shall be directly credited to the Working Capital Loan account of the beneficiary MSME unit through the IFMS payment gateway system by the GM (DIC) concerned within 07 (seven) working days from the date of sanction of the claim in the Portal.

i) In case of rejection of claim, the same along with grounds of rejection shall be communicated to the applicant MSME unit in the Portal within 7 working days from the date of receipt of the field visit report of the Checking Officer.

6. Review:

1) An MSME applicant unit, whose claim is partly or fully rejected by GM (DIC), may file a review application before the GM (DIC) concerned against the said rejection order in the Portal, within 30 working days from the date of rejection of the claim.

2) The GM (DIC) concerned will go through the application and re-examine the case in detail. If the review application is found to be devoid of merit, the GM (DIC) will reject the review application in the Portal and communicate the same to the applicant within 7 working days from the date of filing of the review application.

3) a) But, if the review application is found to have some merit, the GM (DIC) will process the matter as he/she deems proper, including making fresh correspondences with the Branch

Head of the Bank concerned and causing a fresh field visit to the applicant MSME unit, if required.

b) Within 30 working days from the date of filing the review application, the GM (DIC) shall take a final decision, either rejecting the review application or approving the reimbursement claim partly or fully, and reflect the same in the Portal. (If the review application is dealt in a physical file, then important documents, including note sheet of the physical file (up to 10 pages) must be uploaded in the Portal.)

c) In case of rejection of the review application, it shall be communicated to the applicant through the Portal clearly mentioning grounds of rejection.

d) In case of approval of the reimbursement claim, either partly or fully, the GM (DIC) shall issue sanction order in the Portal within 3 working days from the date of approval.

4) GM (DIC) shall disburse the reimbursement amount to the applicant MSME unit by directly crediting the amount to the applicant's Working Capital Loan account through IFMS within 7 working days from the date of issue of sanction order in the Portal.

7. Appeal:

1) An MSME unit, whose review application has been partly or fully rejected by GM (DIC), may file an appeal before Director of Industries (Odisha) against the said rejection in the Portal within 30 working days from the date of rejection of its review application.

2) The DI (O) will go through the appeal and examine all relevant documents of the case. If the appeal is found to be devoid of any merit, the DI (O) will reject the appeal in the Portal and communicate the same to the appellant.

3) a) But, if the appeal is found to have some merit, the DI(O) will process the matter as he/she deems proper, including making fresh correspondences with the Branch Head of the Bank concerned and causing a fresh field visit to the applicant MSME unit, if required.

b) DI (O) shall take a final decision, either rejecting the appeal application or approving the admissible reimbursement claim and reflect the same in the Portal within 45 working days from the date of filing the appeal. (If the appeal is dealt in a physical file, then important documents, including note sheets of the physical file (up to 10 pages) must be uploaded in the Portal).

c) In case of rejection of the appeal, it shall be communicated to the appellant through the Portal clearly mentioning grounds of rejection.

d) In case of approval of admissible reimbursement claim, the DI (O) shall issue appeal approval order in the Portal.

4) GM (DIC) concerned shall issue sanction order in the Portal within 7 working days from the date of issue of the appeal approval order by DI (O).

5) GM (DIC) shall disburse the reimbursement amount to the applicant MSME unit by directly crediting the amount to the applicant's Working Capital Loan account through IFMS payment gateway system within 7 working days from the date of issue of the sanction order in the portal.

8. Recovery:

1) Amount disbursed towards interest reimbursement or any part thereof shall be recovered from the beneficiary MSME unit with penal interest @ 18% per annum if information furnished by the beneficiary MSME unit is found to be false/ incorrect / misleading or misrepresented or there has been suppression of material facts or commission of fraud by the beneficiary MSME unit.

2) Any amount wrongly disbursed towards interest reimbursement to any MSME unit due to bonafide mistake (i.e., without any malafide intention by the said MSME unit) shall be recovered from the said MSME unit with interest as applicable to its Working Capital Loan account.

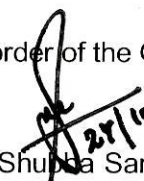
3) Recoverable amount shall be recovered from the beneficiary MSME unit under the provisions of OPDR Act, unless refunded within a period of one month from the date of an order issued to this effect by the GM (DIC) concerned.

9. Scheme Administration

MSME Department will be the administrative department responsible for administration of the scheme.

These Operational guidelines have been concurred in by Finance Department in OSWAS File No. FIN-ES2-MISC-0030-2023

By order of the Governor


(Smt. Shubha Sarma, IAS)

Principal Secretary to Government

CM-SRIM
APPLICATION FORM

1	Name of MSME					
2	Udyam Registration Number					
3	Address of Registered office					
4	Address of Manufacturing Unit					
5	Type of organization (Proprietorship/partnership/ private Limited/ Public Limited/ LLP/ SHG FPOs/ State/Central Government Companies/ Societies/ Trusts/ Co-operative Societies etc)					
6	Name of Proprietor/Managing Partner/ Managing Director/Authorized Signatory With Contact No. & E-mail ID					
7	Date of Commencement of manufacturing Activity (If exact date is not available, please indicate the probable month & year)					
8	SL. NO.	Items of manufacture	Annual Installed Capacity		Actual Production During _____ year	
			Quantity	Value (Rs. In Lakhs)	Quantity	Value (Rs. In Lakhs)
	1					
	2					
	3					
		Total				
9	a	Annual Turnover for 20__ - __ FY from manufacturing activities (in Rs)				
	b	Annual Turnover for 20__ - __ FY from Non-manufacturing activities (in Rs)				
	c	Total annual Turnover for FY 20__ - __ From all activities (a+b) (in Rs)				
	d	Percentage of turnover from manufacturing activities to Total turnover (a/c*100)				

10	Details of Working Capital Loan / Export Packing Credit Sanctioned		Name of the Bank, with Location	IFSC Code of the Bank	Working Capital Lone/ EPC Account No.	W.C Loan EPC Limit (in Rs)
11	Interest paid to Bank On Working Capital Claim period	a) 01.04.20 ____ to 30.09.20 ____ (in Rs)				
		b) 01.10.20 ____ to 31.03.20 ____ (in Rs)				
12	Whether availed similar Incentive under any other Scheme of State Govt./Govt. of India for the period of application. If yes, please mention the name of Scheme with amount availed.					
13	Interest reimbursement Claim (in Rs)					

Undertaking

I, Sri/Smt./Miss.....Son / Wife / Daughter ofat present.....(designation) of

M/s.....(name of the MSME) certify that the information

furnished above is true and correct to the best of my knowledge and belief.

I hereby certify that I have read the CM-SRIM guidelines carefully and I hereby undertake to fully abide by the terms and conditions of the 'CM-SRIM' guidelines.

I do hereby undertake that, the operation of my unit was not closed for a period of more than six months in 20____-____.

Signature:

Name:

Proprietor / Managing Partner / Managing Director /

Authorized Signatory

Documents to be up-loaded (Self-attested)

(Documents to be uploaded shall be self-attested by Proprietor / Managing Partner / Managing Director/ Authorized Signatory)

1	Udyam Registration Certificate
2	Power of Attorney / Board Resolution / Society Resolution, as applicable, in support of Signing as Partner / Managing Director / Authorized Signatory.
3	Working Capital Loan / Export Packing Credit Sanction Order.
4	Chartered Accountant's Certificate on Annual Turn-over (Download Format)

CM-SRIM Application Status Intimation

Your CM-SRIM application received on Dt. -----bearing number-----

☐ is hereby rejected for the following reasons.

- 1.
- 2.
- 3.

☐ is hereby returned for compliance for following reasons.

- 1.
- 2.
- 3.

☐ is under process.

(Name of Checking Officer)

Designation of Checking Officer

DIC, -----

Date:

CHARTERED ACCOUNTANT'S CERTIFICATE ON ANNUAL TURNOVER

This is to certify that I have audited the annual accounts of

M/s.....locatedat

.....

..... bearing Udyam Registration Number.....

For 20__ - __ FY.

I hereby certify the following.

(a) Annual Turnover of this MSME FOR 20__ - __ FY

From manufacturing activities Rs_.....

(b) Annual Turnover of this MSME for 20__ - __ FY

From non-manufacturing activitiesRs.....

(c) Total Turnover of this MSME for 20__ - __ FY

From all activities (a+b).....Rs.....

(Signature with Seal)

Name of the CA

Name of the CA Firm

Registration No.....

Date.....

CM-SRIM

CERTIFICATE TO BE FURNISHED BY BANK MANAGERFor 1st claim period 01.04. to 30.09.For 2nd Claim period 01.10. to 01.03.

1.	Name of MSME		
2.	Address of MSME	(Manufacturing Unit)	
		(Registered Office)	
3.	Name of Borrower/ Loanee		
4.	Designation of the applicant of The MSME		
5.	Type of Loan Sanctioned		
6.	Loan Account Number		
7.	Date of Sanction of Loan		
8.	Highest Credit Limit Sanctioned (During the Claim Period)		
9.	Interest paid for the claim period	Normal Interest	(in figures)
			(in words)
		Penal Interest / Interest on overdue	(in figures)
			(in words)
		Total Interest	(in figures)
			(in words)
10.	Whether the Loan account has Become NPA		Yes/No If Yes, from which date
11.	Any other Remarks by the Branch Manager		

Signature of the B.M

Name of the B.M

Branch name

Bank name and IFSC Code

CM-SRIM
FIELD VISIT REPORT OF CHECKING OFFICER

1	Name of MSME	<i>Auto fill</i>
2	Address of its Manufacturing Unit	<i>Auto fill</i>
3	Udyam Registration Number	<i>Auto fill</i>
4	Items manufactured	<i>Auto fill</i>

5	Is the applicant MSME a Self Help Group / Farmer's Producers Organisation / State or Central Government Company / Society or Trust or Co- operative Society Run and controlled by State or Central Government	<input type="checkbox"/> Yes (Give details) <input type="checkbox"/> No
6.	Date of commencement of commercial production	<input type="checkbox"/> On or before 31.03.20____ (upload 2/3 supporting Documents) <input type="checkbox"/> After 31.03.20____ (Mention Month/ Year)
7.	Present Status	<input type="checkbox"/> Operating <input type="checkbox"/> Non-operating (mention since(date/month))
8	Manufacturing alcoholic beverages / Tobacco products / Gudakhu / Narcotic drugs / Psychotropic substances or Any prohibited items	<input type="checkbox"/> Yes (Give details) <input type="checkbox"/> No
9	Eligibility for CM-SRIM benefit	<input type="checkbox"/> Found eligible <input type="checkbox"/> Found not eligible (mention reasons)

☐ I certify that I personally visited the above mentioned MSME manufacturing unit and gathered information as furnished above, which is true to the best of my knowledge and belief.

☐ I further certify that I have not suppressed or hidden or misrepresented any material fact regarding eligibility of the applicant MSME.

Date of field visit :

Name of the Checking Officer

Time of field visit :

Signature of the Checking Officer

Memo No. 8955 / MSME, dated: 27.10.25

Copy along with soft copy forwarded to the Director of Printing Stationary and Publication, Odisha, Cuttack with a request to kindly publish the Notification in the extra ordinary issue of the Odisha Gazette and supply 50 copies to this Department immediately.


FA-cum-Additional Secretary to Government

Memo No. 8956 / MSME, dated: 27.10.25

Copy forwarded to the Odisha Gazette Cell in- charge, Odisha Gazette Cell, C/o Commerce Department for information with a request to take appropriate action to publish the Notification in the next extraordinary issue of the Odisha Gazette.


FA-cum-Additional Secretary to Government

Memo No. 8957 / MSME, dated: 27.10.25

Copy forwarded to the PS to Hon'ble Minister Micro, Small & Medium Enterprises / OSD to Chief Secretary, Odisha/Private Secretary to the DC-CUM-ACS, Odisha/Private Secretary to Principal Secretary to Government, MSME Department / Private Secretary to Principal Secretary to Government, Finance Department for kind information of Hon'ble Minister, Micro, Small & Medium Enterprises/ Chief Secretary/ DC-cum-ACS/Commissioner-cum- Secretary to Government, MSME Department/ Principal Secretary to Government, Finance Department respectively.


FA-cum-Additional Secretary to Government

Memo No. 8958 / MSME, dated: 27.10.25

Copy forwarded to All Department/ All Heads of Department/ Accountant General (A&E), Odisha, All Revenue Divisional Commissioners/ Director of Industries, Odisha, Cuttack/All Collectors/Director, Export Promotion and Marketing, Odisha, Bhubaneswar/Managing Director, OSFC, Cuttack/Managing Director, OSIC Ltd., Cuttack/Secretary, OKVIB, Bhubaneswar/ Startup Odisha, Bhubaneswar/ IED, Bhubaneswar/Director of MSME-DI, Cuttack/Convenor, SLBC, Odisha/All DICs for information.


FA-cum-Additional Secretary to Government

Memo No. 8959 / MSME, dated: 27.10.25

Copy forwarded to the Head of Portal Group, IT Centre, Lok Seve Bhawan for information and necessary action with a request to lunch this Notification in the website of MSME Department for general information.


FA-cum-Additional Secretary to Government

Memo No. 8960 / MSME, dated: 27.10.25

Copy forwarded to All Officers/ All Sections of MSME Department for information and necessary action.


FA-cum-Additional Secretary to Government

Memo No. 8961 /MSME, dated: 27.10.25

Copy forwarded to All Odisha Industries Association for kind information and necessary action.


FA-cum-Additional Secretary to Government